



## **Cantor Fitzgerald Establishes Entertainment Business Group**

### **-- Industry Veteran, Andrew Wing, Will Lead Cantor's Entertainment Ventures --**

**New York and Los Angeles – (June 11, 2007)** – Cantor Fitzgerald, L.P. today announced the creation of Cantor Entertainment and the appointment of Andrew L. Wing as its President and Chief Executive Officer. Mr. Wing, who is based in the firm's Los Angeles office, will drive Cantor's growth and expansion in developing information, marketing, advisory and financial services for the entertainment industry. Currently, Cantor's core business in the sector is the Hollywood Stock Exchange ("HSX"), the leading virtual market and predictive service for the entertainment industry.

Howard W. Lutnick, Chairman and Chief Executive Officer of Cantor Fitzgerald, said, "Our innovative, proprietary technology is the driver of HSX's pioneering research and analytical services. With a proven executive of Andy's caliber and experience leading the expansion of our entertainment initiatives, we will bridge the worlds of media and finance, offering value-added resources and services to participants in the entertainment sector."

Laurence Rose, Senior Managing Director of Cantor Fitzgerald, added, "The need for advanced marketing and information services in this space is critical, given the intersection of old media and new digital distribution platforms, as well as the proliferation of entertainment content. Andy's deep knowledge and understanding of the entertainment business, combined with Cantor's information, technology, and financial capabilities, is a tremendous asset as we pursue strategic opportunities in the entertainment marketplace."

Mr. Wing said, "I've known and admired Cantor Fitzgerald for several years. The opportunity to join the Cantor team and lead the development of the Cantor Entertainment portfolio is immensely exciting. In addition to HSX, we will focus on offering new products and services to the media, entertainment and advertising sectors, generating value to our clients and partners, and accelerating our expansion in this dynamic and vibrant industry."

Mr. Wing, who most recently served as a consultant to the entertainment industry, has over 25 years' experience in the media sector. He has served as President and Chief Executive Officer of

VNU's Nielsen Entertainment, a member of the VNU Media Measurement Executive Board, and Managing Director, Global Entertainment for ACNielsen. Earlier, he served in senior management, marketing, finance and business development roles at American Express, including Head of Business Development and General Manager of Sports and Entertainment. Previously, he was with Avon Products and served as an auditor at Deloitte Haskins & Sells (now Deloitte & Touche). He is a member of the Media and Technology Committee of the American Film Institute.

**About Cantor Fitzgerald, L.P.**

Cantor Fitzgerald, L.P. is a leading global financial services firm. The Cantor Fitzgerald franchise includes institutional equity and fixed income sales and trading, investment banking, private equity, and asset management, as well as Cantor LifeMarkets, Cantor Gaming, Cantor Index, Cantor CO2e, Cantor Entertainment, and other businesses and ventures. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled product expertise, innovative technology and customer service to its clients around the world. For more information, please visit [www.cantor.com](http://www.cantor.com).

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