



CANTOR FITZGERALD OPENS NEW OFFICE IN ZURICH, SWITZERLAND

Office to meet demand from European equity capital market clients

Zurich, Switzerland – May 24th, 2007 – Cantor Fitzgerald, a leading financial services provider to the institutional equity and fixed income markets and one of 21 financial institutions designated as a primary dealer in the United States, today announced the opening of a new office in Zurich, Switzerland, further expanding its global footprint within the world's financial markets.

The new office is based in the heart of Zurich's financial district at Bahnhofsstrasse 64 and opens specifically to meet the demands of new and existing clients in the global cash equity and equity derivatives markets in Zurich and the rest of central Europe, including hedge funds, asset managers and pension funds.

Gilbert Fischer and Oliver Dufek, both Managing Directors at Cantor Fitzgerald, will jointly head up the office and be responsible for spearheading the expansion of the group's European institutional equity business. Fischer, previously at Dresdner Kleinwort, Cazenove and UBS, and Dufek, previously at Dresdner Kleinwort and Cantor Fitzgerald in London, have over 20 years financial markets experience between them and will initially lead a team of 12 with a view to expanding further over the coming year. They will report to Didier Bensadoun, Global Head of Equity Derivatives and Elon Spar, Chief Executive for Europe and Asia.

Cantor Fitzgerald sees Zurich as an important centre from which to serve its clients locally and will look to further expand its existing product lines. With the addition of Zurich to its global network, Cantor Fitzgerald now has 28 offices around the world.

Commenting on the launch, Gilbert Fischer said, "We are delighted to be opening a new office in the heart of Zurich, a key location for us in serving our clients. This new office will enable us to offer a local service that will benefit both our clients and our business."

Dufek added: "Our local presence and knowledge of the markets will enhance our existing offering, including alpha generating ideas, portfolio analytics and optimisation, to existing and potential clients. We look forward to working with them across the region."

Elon Spar, Chief Executive of Cantor Fitzgerald for Europe and Asia said, "The opening of our Zurich office represents a growing demand from new and existing clients for our services and is key to our growth as we look to expand further in Europe."

- ENDS -

About Cantor Fitzgerald

Cantor Fitzgerald Europe is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of trading and distribution services, product expertise, innovative technology and customer service to its clients around the world.

For more information, please visit www.cantor.com.

###

Media:

Adrian Thomas
+44 (0) 20 7894 8647
athomas@cantor.com

Timo Kindred
+44 (0) 20 7894 7292
tkindred@cantor.com