



## **Industry Veteran Joins eSpeed Management Team**

***--Mark Ficke Named Senior Managing Director,  
Fixed Income Electronic Brokerage --***

New York – March 27, 2007 – eSpeed, Inc. (NASDAQ: ESPD), a leading developer of electronic marketplaces and related trading technology for the global capital markets, announced that Mark Ficke has joined the firm as Senior Managing Director, Fixed Income Electronic Brokerage. Mr. Ficke, who will be based in the firm’s New York offices, brings over 20 years experience in the fixed income markets, including senior fixed income trading and management positions with BNP Paribas and Morgan Stanley.

Paul Saltzman, Chief Operating Officer of eSpeed, said “We’re extremely pleased that a professional of Mark’s caliber is joining our management team. His depth of experience and scope of responsibilities on the US Treasury Desks of some of the world’s leading trading houses have provided him with unique insight about what our customers need and want. With Mark on board, eSpeed has a tremendous opportunity to leverage his trader’s perspective, knowledge of the marketplace, and extensive client relationships as we continue to grow our fixed income electronic trading business.”

Mr. Ficke will report directly to Mr. Saltzman, along with senior technology professional Joe Noviello, eSpeed’s Chief Product Architect, as part of the management team for eSpeed’s fixed income electronic brokerage business. David Hall, Global Head of Futures Sales, and Christopher Pepe and Patrick Troy, co-heads of Fixed Income Sales, will report to Mr. Ficke.

Mr. Ficke said, “As a bond trader, I’ve always been immensely impressed with eSpeed’s pioneering technology and admired its continuous focus on, and unwavering commitment to, maintaining strong client relationships and emphasis on excellence in client service. I look forward to joining Paul, Joe, and the rest of the team as we further grow eSpeed’s government bond business and extend our products and services into other asset classes.”

Mr. Ficke received a BS in economics from Rutgers University Cook College. He is active in several professional and community organizations, including the Securities Industry and



Financial Markets Association (SIFMA) Primary Dealers Committee, and the Delbarton Fathers and Friends.

**About eSpeed, Inc.**

eSpeed, Inc. (NASDAQ: ESPD) is a leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces for the global capital markets, including the world's largest government bond markets and other fixed income and foreign exchange marketplaces. eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it a trusted source for electronic trading at the world's largest fixed income and foreign exchange trading firms and major exchanges. To learn more, please visit [www.espeed.com](http://www.espeed.com).

**Discussion of Forward-Looking Statements by eSpeed, Inc.**

The information in this press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current expectations that involve risks and uncertainties. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. Our actual results and the timing of certain events may differ significantly from the results discussed in the forward-looking statements. Factors that might cause or contribute to such a discrepancy include, but are not limited to, our relationship with Cantor Fitzgerald and its affiliates, the costs and expenses of developing, maintaining and protecting our intellectual property, including judgments or settlements paid or received and their related costs, the possibility of future losses and negative cash flow from operations, the effect of market conditions, including trading volume and volatility, our pricing strategy and that of our competitors, our ability to develop new products and services, to enter new markets, to secure and maintain market position, to enter into marketing and strategic alliances, to hire new personnel, to expand the use of our electronic system, to induce clients to use our marketplaces and services and to effectively manage any growth we achieve, and other factors that are discussed under "Risk Factors" in eSpeed's Annual Report on Form 10-K filed with the Securities and Exchange Commission. We believe that all forward-looking statements are based upon reasonable assumptions when made; however, we



caution that it is impossible to predict actual results or outcomes or the effects of risks, uncertainties or other factors on anticipated results or outcomes and that, accordingly, you should not place undue reliance on these statements. Forward-looking statements speak only as of the date when made, and we undertake no obligation to update these statements in light of subsequent events or developments. Actual results and outcomes may differ materially from anticipated results or outcomes discussed in forward-looking statements.

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