



## **eSpeed, Inc. Adds John Hoff to Its Sales Team**

*Seasoned Fixed Income Professional Joins eSpeed's New York Office*

New York – November 16, 2006 – eSpeed, Inc. (NASDAQ: ESPD), a leading developer of electronic marketplaces and related trading technology for the global capital markets, announced that John Hoff has joined the firm as a Vice President and Senior Relationship Manager. Mr. Hoff, who will be based in the firm's New York offices, brings over 25 years of experience in Fixed Income Sales. His emphasis on building superior client relationships is a natural fit with eSpeed's culture and focus on excellence in client service.

Mr. Hoff was most recently a Senior Vice President, U.S. Fixed Income Sales Specialist and Strategist at Daiwa Securities. Prior to Daiwa, he was a Proprietary Treasury Trader at Refco Securities. He has held positions in Interest Rate and Derivatives Sales at Jefferies and Company, Banc of America Securities, and BNP Paribas Securities and as Vice President of Fixed Income Sales at Goldman, Sachs & Co and at Chase Securities. He started his career in Fixed Income Sales at Kidder, Peabody & Co.

A graduate of Columbia University's business school and a Chartered Financial Analyst, Mr. Hoff brings substantial knowledge and expertise in securities sales, trading and analysis. He is intently focused on delivering high value to clients and in using technology to improve service delivery.

Chris Pepe, Senior Managing Director for Sales, said. "We're delighted to add John to the team. His depth of experience in Fixed Income Sales will be crucial as we continue growing our business. John's ability to solve complex problems and his commitment to client relationship management makes him a tremendous asset to eSpeed's sales team."

Mr. Hoff added, "Many exciting opportunities and challenges clearly lie ahead. I am excited to join eSpeed and look forward to be working for a firm that not only is the leader in fixed income trading technology, but also constantly growing and evolving to meet client needs."

### **About eSpeed, Inc.**

eSpeed, Inc. (NASDAQ: ESPD) is a leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces for the global capital markets, including the world's largest government bond markets and other fixed income and foreign exchange marketplaces. eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading

at the world's largest fixed income and foreign exchange trading firms and major exchanges. To learn more, please visit [www.espeed.com](http://www.espeed.com).

The information in this press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current expectations that involve risks and uncertainties. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. Our actual results and the timing of certain events may differ significantly from the results discussed in the forward-looking statements. Factors that might cause or contribute to such a discrepancy include, but are not limited to, our relationship with Cantor Fitzgerald and its affiliates, the costs and expenses of developing, maintaining and protecting our intellectual property, including judgments or settlements paid or received and their related costs, the possibility of future losses and negative cash flow from operations, the effect of market conditions, including trading volume and volatility, our pricing strategy and that of our competitors, our ability to develop new products and services, to enter new markets, to secure and maintain market share, to enter into marketing and strategic alliances, to hire new personnel, to expand the use of our electronic system, to induce clients to use our marketplaces and services and to effectively manage any growth we achieve, the effects of the attacks on the World Trade Center on September 11, 2001, and other factors that are discussed under "Risk Factors" in eSpeed's Annual Report on Form 10-K filed with the Securities and Exchange Commission. We believe that all forward-looking statements are based upon reasonable assumptions when made; however, we caution that it is impossible to predict actual results or outcomes or the effects of risks, uncertainties or other factors on anticipated results or outcomes and that, accordingly, you should not place undue reliance on these statements. Forward-looking statements speak only as of the date when made, and we undertake no obligation to update these statements in light of subsequent events or developments. Actual results and outcomes may differ materially from anticipated results or outcomes discussed in forward-looking statements.

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