



Cantor Fitzgerald & Co. Expands Debt Capital Markets Group

Jack Nealon and Tom Hogan Join the Firm's Dallas and Florida Offices

New York, NY – May 17, 2006 – Cantor Fitzgerald & Co., a leading global financial services provider to the institutional equity and fixed income markets, announced today that Jack Nealon and Tom Hogan have joined its Debt Capital Markets Group as Managing Directors to further grow the Group's client relationships.

Mr. Nealon will be based in Cantor Fitzgerald's Dallas office, and will report to Scott Golden, Managing Director and Co-Manager of Mortgage-backed Securities, in New York. Mr. Hogan will work in Cantor Fitzgerald's new Ponte Vedra Beach, Florida office, and report to Larry Haag, Managing Director and Head of Credit Sales, in New York.

Both gentlemen are recognized as seasoned veterans with 20 years' experience in the debt capital markets. Prior to joining Cantor Fitzgerald, Jack Nealon was Director of Fixed Income Sales at Deutsche Bank, having earlier worked at Donaldson, Lufkin & Jenrette. Tom Hogan was previously Director of Fixed Income Sales at Baird & Co, having earlier worked at Salomon Brothers, JP Morgan, and BNP Paribas.

"The changing environment and increased activity in the taxable fixed income credit market presents a unique opportunity for Cantor Fitzgerald to further broaden our capabilities and invest in personnel to better service our clients' interests and involvement in the market," said Larry Haag, Managing Director and Head of Credit Sales of Cantor Fitzgerald Debt Capital Markets.

Cantor Fitzgerald plans on further expanding its Debt Capital Markets Group throughout the year.

About Cantor Fitzgerald, L.P.

Cantor Fitzgerald, L.P. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate for five years 25% of the profits it would otherwise distribute to its partners to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.

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