



**BRAD WHITENER JOINS CANTOR FITZGERALD'S DEBT CAPITAL
MARKETS GROUP AS DIRECTOR OF SMALL BUSINESS ADMINISTRATION
GROUP**

New York, NY – March 21, 2006 - Cantor Fitzgerald, & Co., a leading global financial services provider to the institutional equity and fixed income markets, today announced that Brad Whitener, an industry veteran throughout the fixed income markets, has joined its Debt Capital Markets Group as Director of its Small Business Administration (SBA) Group. Mr. Whitener will be based in Cantor's Memphis, TN office.

As a Director of Cantor's SBA Group, Mr. Whitener will be responsible for overseeing the team's efforts in providing liquidity and pooling of SBA loans and securities.

With a career spanning over 23 years, Mr. Whitener previously worked for First Matrix Investment Services where he was a Senior Vice President. Prior to First Matrix Investment Services, Mr. Whitener worked at Duncan Williams.

"We are excited that Brad is joining our office in Memphis to head up our Small Business Administration Group," said Irv Goldman, President and CEO of Cantor Fitzgerald's Debt Capital Markets Group. "Brad is an important addition to our business as we continue to expand our SBA business."

On today's announcement, Mr. Whitener said, "Cantor Fitzgerald's Debt Capital Markets Group has been growing rapidly and I am thrilled to have the opportunity to become a member of this dynamic team. I look forward to working with my colleagues to grow the Firm's SBA business."

About Cantor Fitzgerald, & Co.

Cantor Fitzgerald, & Co. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.