



## **Cantor Fitzgerald Spectrum & Tower Exchange Launches Innovative Online Tool for Trading Licensed Wireless Spectrum Rights, Tower Assets and Tower and Rooftop Space**

New York, NY – March 13, 2006 – Cantor Fitzgerald Spectrum & Tower Exchange, an electronic marketplace operated by Cantor Fitzgerald Telecom Services, LLC that makes offering, finding, pricing and executing transfer of wireless spectrum rights, tower assets and tower/rooftop space an efficient and neutral process, today announced that it has launched an innovative online tool for trading wireless spectrum rights, tower assets and tower and rooftop space.

Cantor Fitzgerald Spectrum & Tower Exchange is one of the first private, market-based exchanges for radio frequency spectrum, radio tower sales, leases, and purchases. Leveraging Cantor Fitzgerald's industry-leading trading expertise and real-time resources for the development of an online exchange for wireless communications resources, Cantor began developing spectrum and tower trading in 2005 and recently launched its capabilities commercially in the United States.

Cantor's new and innovative online tool will enable market participants to bid or offer specific spectrum and tower assets using real time innovative description tools along with specific license or tower information. Further, participants in the exchange can more easily negotiate with multiple counterparties on specific assets.

"Telecoms markets around the world want the capability for complete market and price discovery in an illiquid and inefficient spectrum and tower/rooftop environment that is set to grow exponentially," said Darrin Mylet, Vice President of Wireless Services for the Cantor Fitzgerald Spectrum & Tower Exchange. "The Cantor Fitzgerald Spectrum & Tower Exchange is currently matching buyers and sellers, lessors and lessees and we are bringing this technology to other public and private sectors throughout the world who want a neutral, efficient and viable marketplace for wireless spectrum and tower resources while decreasing the cost of the transaction."

### **About Cantor Fitzgerald Spectrum & Tower Exchange**

Cantor Fitzgerald Spectrum & Tower Exchange is an electronic marketplace operated by Cantor Fitzgerald Telecom Services, LLC that makes offering, finding, pricing and executing transfer of wireless spectrum rights, tower assets and tower/rooftop space an efficient and neutral process. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit [www.cantor.com/spectrum](http://www.cantor.com/spectrum)



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