

## **DAVID GOLDMAN JOINS CANTOR FITZGERALD'S DEBT CAPITAL MARKETS GROUP AS GLOBAL HEAD OF FIXED INCOME RESEARCH**

New York, NY – January 3, 2006 - Cantor Fitzgerald, L.P., a leading global financial services provider to the institutional equity and fixed income markets, today announced that David Goldman has joined Cantor Fitzgerald's Debt Capital Markets Group as Global Head of Fixed Income Research.

Prior to joining Cantor Fitzgerald, Mr. Goldman was Global Head of Debt Research at Banc of America Securities where he pioneered the development of quantitative credit models, including Credit Option-Adjusted Spread. Before joining Banc of America Securities, Mr. Goldman served as Global Credit Strategist at Credit Suisse First Boston and pioneered the development of quantitative credit models, including CUSP. Prior to CSFB, Mr. Goldman co-managed a derivatives hedge fund, SG Capital LLC and before that he served as Bear Stearns' fixed income strategist.

Cantor Fitzgerald's Debt Capital Markets Group has grown rapidly over the last two years having hired a significant number of fixed income veterans throughout the credit markets. The recent addition of Mr. Goldman marks the latest in an ongoing effort to bring experienced fixed income professionals to Cantor Fitzgerald, in order to best service new and prospective clients.

"We are excited about bringing David on board," said Irvin Goldman, President and CEO of Cantor's Debt Capital Markets Group. "David's fixed income experience and extensive knowledge of the global credit markets will play an integral role for our Firm as we continue to expand our business across the country."

Mr. Goldman has been recognized as a member of Institutional Investor's All-American Fixed Income team and has written extensively on financial markets.

### **About Cantor Fitzgerald**

Cantor Fitzgerald, L.P. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit [www.cantor.com](http://www.cantor.com).

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