

PAUL SALTZMAN ELECTED TO THE BOND MARKET ASSOCIATION'S BOARD OF DIRECTORS

New York, NY – December 15, 2005 – eSpeed, Inc. (NASDAQ: ESPD), a leading developer of electronic marketplaces and trading technology for the global capital markets, today announced that its Chief Operating Officer, Paul Saltzman has been elected to The Bond Market Association's Board of Directors and will also serve as the 2006 Chairman of the Brokers Advisory Committee.

In his newly appointed position on The Bond Market Association's Board of Directors and as Chairman of the Brokers Advisory Committee, Mr. Saltzman joins other leading industry officials in representing the broker community throughout the fixed income markets. Since joining eSpeed in May of 2004, Mr. Saltzman has played an integral role in extending eSpeed's reach throughout the fixed income industry by leveraging opportunities for the Firm across its fixed income product base.

Prior to joining eSpeed, Mr. Saltzman was Executive Vice President and General Counsel for The Bond Market Association where he was responsible for managing the industry association's Wall Street and regulatory relationships, as well as the trade body's market practice initiatives, and regulatory and legal affairs.

Paul Saltzman, Chief Operating Officer of eSpeed, commented, "As a veteran of The Bond Market Association I am excited to work closely again with many of my former colleagues. I look forward to Chairing the Brokers Advisory Committee and joining The Bond Market Association's dynamic group of leaders, all of whom are committed to creating value for the fixed income industry and the global capital markets."

In addition to his recent appointment to The Bond Market Association's Board of Directors, Mr. Saltzman is a member of the New York City, New York State, District of Columbia and American Bar Associations, as well as a member of the Duke University Global Capital Market Center Advisory Board, and the Institute for Financial Markets. Mr. Saltzman also previously served on the Advisory Committee of the Securities and Exchange Commission Historical Society.

Mr. Saltzman received a BA from Clark University where he graduated Magna Cum Laude and Phi Beta Kappa. He also received a JD from the Boston University School of Law.

About eSpeed, Inc.

eSpeed, Inc. (NASDAQ: ESPD) is the leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces

for the global capital markets, including the world's largest government bond markets and other fixed income and equities marketplaces. eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial and non-financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading at the world's largest fixed income and foreign exchange trading firms and major exchanges. To learn more, please visit www.espeed.com.

The information in this press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current expectations that involve risks and uncertainties. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. Our actual results and the timing of certain events may differ significantly from the results discussed in the forward-looking statements. Factors that might cause or contribute to such a discrepancy include, but are not limited to, the costs and expenses of developing, maintaining and protecting our intellectual property, including judgments or settlements paid or received and their related costs, the possibility of future losses and negative cash flow from operations, the effect of market conditions, including trading volume and volatility, our pricing strategy and that of our competitors, our ability to develop new products and services, to enter new markets, to secure and maintain market share, to enter into marketing and strategic alliances, to hire new personnel, to expand the use of our electronic system, to induce clients to use our marketplaces and services and to effectively manage any growth we achieve, the effects of the attacks on the World Trade Center on September 11, 2001, and other factors that are discussed under "Risk Factors" in eSpeed's Annual Report on Form 10-K filed with the Securities and Exchange Commission. We believe that all forward-looking statements are based upon reasonable assumptions when made; however, we caution that it is impossible to predict actual results or outcomes or the effects of risks, uncertainties or other factors on anticipated results or outcomes and that, accordingly, you should not place undue reliance on these statements. Forward-looking statements speak only as of the date when made, and we undertake no obligation to update these statements in light of subsequent events or developments. Actual results and outcomes may differ materially from anticipated results or outcomes discussed in forward-looking statements.

Contacts:

Media

Michael Geller

212-610-2430

mgeller@espeed.com

