

SUZANNE LUEDTKE JOINS CANTOR FITZGERALD'S DEBT CAPITAL MARKETS GROUP

Group Continues Steady Expansion with Opening of New Office in Atlanta, Georgia

New York – June 30, 2005 - Cantor Fitzgerald, L.P., a leading global financial services provider to the institutional equity and fixed income markets, today announced that it has hired Suzanne Luedtke as Managing Director for all fixed income products. In addition, Cantor has announced the opening of a new office in Atlanta, Georgia.

Mrs. Luedtke joins from Raymond James and will be responsible for spearheading sales efforts in Cantor's Atlanta office. She will report to Gilles Michaud, regional sales manager for Cantor Fitzgerald's Debt Capital Markets Group.

With the opening of a new office in Atlanta, Cantor Fitzgerald now has 26 offices worldwide. The Atlanta office marks the latest in an ongoing effort to bring resources to new markets, in order to best service existing and prospective clients. Cantor's Atlanta office will provide fixed income sales across the breadth of Cantor Fitzgerald's debt capital markets offerings, including corporate bonds, mortgage-backed bonds, asset-backed securities, and municipal debt.

"We are excited to launch a new office in Atlanta, and to have a talent such as Suzanne in place to spearhead it," said Irvin Goldman, President and CEO of Cantor's Debt Capital Markets Group. "Suzanne is emblematic of the type of hire and experience that is instrumental in the ongoing success of our business."

About Cantor Fitzgerald

Cantor Fitzgerald, L.P. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.

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