

Cantor Market Data Launches G3 Vision™ – First-Ever 3-D Desktop Application of US Treasury Cash and Futures Markets

G3 Vision Reflects Demand for Deeper, More Intuitive Analytical Tools in Converging Cash and Futures Markets

Users Empowered by 3D Visualization of Cantor's US Treasury and CBOT Futures Markets

NEW YORK, NY – June 21, 2005 – Cantor Market Data, a subsidiary of Cantor Fitzgerald, and the exclusive source of real-time fixed income pricing and data sourced from eSpeed markets for U.S. and European Government Securities, announced today the launch of Cantor G3 Vision, its marquee desktop application.

Cantor G3 Vision is a tool that enables traders to see the relationship and trading opportunities between both the U.S. Treasury Cash and Futures markets. It provides unparalleled visual representation, using moving color and three-dimensional graphics to transform raw market data into critical information for making rapid decisions.

The visual design of Cantor G3 Vision gives traders unprecedented insight into market dynamics and depth that is simply not possible with traditional displays. The graphic display of data efficiently combines – within eye span – the Limit Order Books, the Active Market Stack, the most recent trades and intraday price/yield activity for U.S. Treasury Cash and Futures instruments. The side-by-side presentation of the Limit Order Books allows users to understand the collective supply/demand balance for the market complex.

"We are pleased to present Cantor G3 Vision. For the first time ever, market participants have a screen that displays market dynamics of both cash and futures treasury markets in an intuitive, graphical way," said Jeffrey M. Bandman, Senior Vice President of Cantor Market Data. *"Research indicates that the brain responds faster to visual information, colors and movement than it does to raw numbers."*

"The features of Cantor G3 Vision were developed in close consultation with our existing Cantor G3 users, and meet the growing demand to simultaneously analyze both markets in an environment of cross-asset convergence," added Bernard A. Weinstein, Senior Managing Director of Cantor Market Data.

Cantor G3 Vision will be unveiled at SIA Technology Management Conference and Exhibit (Hilton Hotel, New York, June 21-23, 2005) at Cantor Market Data's booth (1700). Cantor G3 Vision can be accessed directly over the internet at www.cantordirect.com. Customers interested in a free trial of Cantor G3 Vision or additional information may speak to a Cantor Market Data Sales Representative by calling 212-829-4840 in the United States or +44 207-894-8587 in Europe.

About Cantor Market Data

Cantor Market Data, LLC is a subsidiary of Cantor Fitzgerald, L.P., and the exclusive source of real-time fixed income pricing and data derived from eSpeed for U.S. and European Government Securities. Cantor Fitzgerald first pioneered live pricing data for fixed income markets 30 years ago, and Cantor Market Data now boasts the highest volume of any data source, with data priced from \$200 billion in daily fixed income transactions. Information services from Cantor Market Data are available on Bloomberg, Reuters, CQG, Thomson, Infotec and on our website, www.cantordirect.com. Volume users may also subscribe to Cantor Direct, a direct feed from Cantor Market Data. For more information, in the US call 212 829 4840, in Europe call +44 207 894-8587, in Tokyo call +81 3 3519 9148, in Hong Kong call +852 3477 7700, in Singapore call +65 6336 0594 or visit our website at www.cantordirect.com.

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