

Cantor Fitzgerald Adds Syndicate Manager to Equity Capital Markets Group

New York, NY – June 15, 2005 – Cantor Fitzgerald, L.P., a leading global financial services provider to the institutional equity and fixed-income markets, today announced that Scott Hartzell has joined the firm as a Managing Director in the Equity Capital Markets Group. In his new role, Mr. Hartzell will be responsible for overseeing syndication of offerings in conjunction with Cantor Fitzgerald's Investment Banking Group. Additionally, he will focus on coordinating and expanding the Capital Markets effort in Research.

Prior to joining Cantor Fitzgerald, Mr. Hartzell served as Equity Sales Manager and Syndicate Manager at Hibernia Southcoast where he rebuilt and expanded their Research and Research Sales efforts. Prior to Hibernia Southcoast, Mr. Hartzell served as an Equity Sales Manager at AG Edwards where he gained extensive experience managing major accounts and a 50 member domestic and international salesforce. Mr. Hartzell began his career at Bear, Stearns in New York.

"Scott's extensive experience as a syndicate manager and in equity sales will be invaluable to our team as we continue to expand and broaden our product and service offerings to our clients on a global basis," said Marc Blazer, Global Head of Investment Banking.

"I am excited to join the team at Cantor," Mr. Hartzell said. "The firm has enjoyed early success in investment banking as it leverages its position as a leading player in the equity capital markets."

Mr. Hartzell holds a BSBA and an MBA from Washington University in St. Louis and served in the US Army.

About Cantor Fitzgerald

Cantor Fitzgerald, L.P. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.

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