

FOR IMMEDIATE RELEASE

**Cantor Fitzgerald and eSpeed Continue September 11th Charity Day, Donating
100% of September 13th Revenues**

*Companies To Date Have Raised Over \$145 Million to Benefit Families and Loved Ones
of Victims Lost on September 11th 2001*

NEW YORK, NY – September 10, 2004 – Cantor Fitzgerald, L.P., a leading financial services provider to the institutional equity and fixed income markets, and eSpeed, Inc. (NASDAQ: ESPD), a leader in developing and deploying electronic marketplaces and related trading technology, announced today that 100% of the worldwide revenues their operating business lines generate on September 13, 2004 will be donated to The Cantor Fitzgerald Relief Fund, in support of the firms' Third Annual September 11th Charity Day. Revenues from Cantor Fitzgerald's inter-dealer voice brokerage business, which will be spun off to a new, separate partnership, BGC Partners, beginning October 1, 2004, are included. In addition, many of Cantor Fitzgerald and eSpeed's employees have agreed to donate their pay on that day, to be added to the revenue proceeds.

Last year's successful September 11th Charity Day event raised more than \$7 million, contributing to the over \$145 million that has been raised by Cantor Fitzgerald and the Cantor Fitzgerald Relief Fund since September 11, 2001.

“We are incredibly touched by the ongoing commitment our customers and employees continue to extend, which has led to tremendous support for the families and loved ones of the Cantor Fitzgerald, eSpeed, and Tradespark family members lost on September 11, 2001,” said Howard Lutnick, Chairman and CEO of Cantor Fitzgerald. “We would like to express our gratitude to those who have supported us in the past and continue to do so today.”

On September 19, 2001, Cantor announced its intention to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. This pledge includes providing 10 years of healthcare coverage without cost.

A private memorial service in New York City will be held on September 11, 2004. For more information on the September 11th Charity Day and The Cantor Fitzgerald Relief Fund, please visit www.cantor.com.

About The Cantor Fitzgerald Relief Fund

The Cantor Fitzgerald Relief Fund was established on September 14, 2001 to provide financial, legal and emotional assistance to the benefit of over 800 families who lost loved ones during the events of September 11th, including 658 employees of Cantor Fitzgerald, eSpeed and TradeSpark and as well as employees from approximately 14 other companies who were working on the firms' floors during the attack. For learn more about how you can help, visit www.cantorrelief.org.

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About Cantor Fitzgerald

Cantor Fitzgerald, L.P. is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.

About eSpeed, Inc.

eSpeed, Inc. (NASDAQ: ESPD) is a leader in developing and deploying electronic marketplaces and related trading technology that offers traders access to the most liquid, efficient and neutral financial markets in the world. eSpeed operates multiple buyer, multiple seller real-time electronic marketplaces for the global capital markets, including the world's largest government bond markets and other fixed income and equities marketplaces. eSpeed's suite of marketplace tools provides end-to-end transaction solutions for the purchase and sale of financial and non-financial products over eSpeed's global private network or via the Internet. eSpeed's neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading at the world's largest fixed income and foreign exchange trading firms and major exchanges. To learn more, please visit www.espeed.com.

About BGC Partners, L.P.

BGC Partners, L.P., named in honor of fixed income brokerage innovator B. Gerald Cantor, will provide brokerage services to wholesale fixed income, interest rate, foreign exchange, and derivative markets worldwide, as well as access to electronic trading services and technology support via eSpeed, Inc. (NASDAQ: ESPD), a leading developer of electronic marketplaces and trading technology. With a concentration on providing superior customer service and seamless execution, BGC will enter the wholesale voice brokerage market with unparalleled strengths, based on decades of brokerage experience and its strong relationship with eSpeed. The partners of BGC will participate in conjunction with Cantor Fitzgerald L.P. in Cantor Fitzgerald's pledge to donate 25% of its profits through 2006 for the benefit of the families of the Cantor Fitzgerald, eSpeed and TradeSpark employees lost on September 11, 2001. BGC will have offices in London, New York, Tokyo, Hong Kong, Singapore, Geneva and Milan. The spin-off of Cantor Fitzgerald's global voice brokerage business to create BGC Partners, L.P. will commence October 1, 2004. To learn more, please visit www.bgcpartners.com.

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