

eSpeed, Inc and Subsidiaries
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in thousands, except share data)

	June 30, 2005 (Unaudited)	December 31, 2004
Assets		
Cash and cash equivalents	\$ 20,567	\$ 19,884
Reverse repurchase agreements with related parties	161,592	189,804
Total cash and cash equivalents	<u>182,159</u>	<u>209,688</u>
Fixed assets, net	56,849	50,605
Investments	12,504	12,709
Goodwill	11,968	11,949
Intangible assets, net	14,221	16,097
Receivable from related parties	6,061	1,630
Other assets	8,144	7,455
Total assets	<u>\$ 291,906</u>	<u>\$ 310,133</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Payable to related parties	4,447	7,113
Accounts payable and accrued liabilities	27,146	24,795
Total current liabilities	<u>31,593</u>	<u>31,908</u>
Deferred income	7,802	8,011
Total liabilities	<u>39,395</u>	<u>39,919</u>
Stockholders' Equity:		
Preferred stock, par value \$0.01 per share; 50,000,000 shares authorized, none outstanding at June 30, 2005 and December 31, 2004	-	-
Class A common stock, par value \$.01 per share; 200,000,000 shares authorized; 34,345,323 and 34,289,773 shares outstanding at June 30, 2005 and December 31, 2004, respectively	343	343
Class B common stock, par value \$.01 per share; 100,000,000 shares authorized; 22,139,270 shares outstanding at June 30, 2005 and December 31, 2004	221	221
Additional paid-in capital	294,635	294,115
Unearned stock based compensation	(1,747)	(3,080)
Treasury stock, at cost; 5,341,315 and 3,082,815 shares of Class A common stock at June 30, 2005 and December 31, 2004, respectively	(53,409)	(33,972)
Retained earnings	12,468	12,587
Total stockholders' equity	<u>252,511</u>	<u>270,214</u>
Total Liabilities and Stockholders' Equity	<u>\$ 291,906</u>	<u>\$ 310,133</u>