

eSpeed, Inc and Subsidiaries
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in thousands, except share data)

	March 31, 2005	December 31, 2004
	(Unaudited)	
Assets		
Cash and cash equivalents	\$ 12,960	\$ 19,884
Reverse repurchase agreements with related parties	176,704	189,804
Total cash and cash equivalents	189,664	209,688
Fixed assets, net	54,380	50,605
Investments	12,673	12,709
Goodwill	11,968	11,949
Intangible assets, net	14,922	16,097
Receivable from related parties	-	1,630
Other assets	8,373	7,455
Total assets	\$ 291,980	\$ 310,133
Liabilities and Stockholders' Equity		
Current liabilities:		
Payable to related parties	\$ 2,292	\$ 7,113
Accounts payable and accrued liabilities	21,019	24,795
Total current liabilities	23,311	31,908
Deferred income	7,906	8,011
Total liabilities	31,217	39,919
Stockholders' Equity:		
Preferred stock, par value \$0.01 per share; 50,000,000 shares authorized, none outstanding at March 31, 2005 and December 31, 2004	-	-
Class A common stock, par value \$.01 per share; 200,000,000 shares authorized; 34,309,572 and 34,289,773 shares outstanding at March 31, 2005 and December 31, 2004, respectively	343	343
Class B common stock, par value \$.01 per share; 100,000,000 shares authorized; 22,139,270 shares outstanding at March 31, 2005 and December 31, 2004	221	221
Additional paid-in capital	294,281	294,115
Unearned stock based compensation	(2,427)	(3,080)
Treasury stock, at cost; 4,436,315 and 3,082,815 shares of Class A common stock at March 31, 2005 and December 31, 2004, respectively	(45,582)	(33,972)
Retained earnings	13,927	12,587
Total stockholders' equity	260,763	270,214
Total Liabilities and Stockholders' Equity	\$ 291,980	\$ 310,133