

eSpeed, Inc. and Subsidiaries
CONSOLIDATED STATEMENTS OF INCOME IN ACCORDANCE WITH GAAP (unaudited)
(in thousands, except per share data)

	<u>Three Months Ended</u> <u>September 30,</u>		<u>Nine Months Ended</u> <u>September 30,</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
Revenues:				
Transaction revenues with related parties				
Fully electronic transactions	\$ 25,489	\$ 32,300	\$ 85,170	\$ 82,348
Voice-assisted brokerage transactions	5,233	5,153	16,449	14,959
Screen-assisted open outcry transactions	225	128	614	420
Total transaction revenues with related parties	<u>30,947</u>	<u>37,581</u>	<u>102,233</u>	<u>97,727</u>
Software Solutions fees from related parties	4,681	3,821	13,268	11,351
Software Solutions and licensing fees from unrelated parties	3,278	2,321	9,383	6,662
Interest income	865	547	2,370	1,652
Total revenues	<u>39,771</u>	<u>44,270</u>	<u>127,254</u>	<u>117,392</u>
Expenses:				
Compensation and employee benefits	10,499	9,790	29,582	27,873
Occupancy and equipment				
Amortization of software development costs	2,553	1,981	7,204	5,491
Other occupancy and equipment	6,322	6,210	18,622	17,448
Professional and consulting fees	1,663	953	3,461	2,927
Communications and client networks	1,684	1,715	4,892	5,024
Marketing	319	373	1,084	1,115
Administrative fees to related parties	3,435	2,579	9,604	7,747
Amortization of business partner and non-employee securities	136	648	722	1,715
Other	3,742	3,706	10,258	8,855
Total expenses	<u>30,353</u>	<u>27,955</u>	<u>85,429</u>	<u>78,195</u>
Income before income tax provision	9,418	16,315	41,825	39,197
Income tax provision	3,683	6,353	16,354	11,658
Net income	<u>\$ 5,735</u>	<u>\$ 9,962</u>	<u>\$ 25,471</u>	<u>\$ 27,539</u>
Per share data:				
Basic earnings per share	<u>\$ 0.11</u>	<u>\$ 0.18</u>	<u>\$ 0.46</u>	<u>\$ 0.50</u>
Diluted earnings per share	<u>\$ 0.10</u>	<u>\$ 0.17</u>	<u>\$ 0.45</u>	<u>\$ 0.48</u>
Basic weighted average shares of common stock outstanding	<u>54,398</u>	<u>55,291</u>	<u>55,538</u>	<u>55,205</u>
Diluted weighted average shares of common stock outstanding	<u>55,289</u>	<u>57,730</u>	<u>57,065</u>	<u>57,171</u>