

eSpeed, Inc. and Subsidiaries
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands, except share data)

	September 30, 2004	December 31, 2003
	(Unaudited)	
Assets		
Cash and cash equivalents	\$ 37,116	\$ 55,318
Reverse repurchase agreements with related parties	185,951	173,182
Total cash and cash equivalents	223,067	228,500
Fixed assets, net	46,568	34,467
Investments	12,394	11,449
Intangible assets, net	18,906	18,927
Receivable from related parties	1,218	1,518
Other assets	2,460	2,707
Total assets	\$ 304,613	\$ 297,568
Liabilities and Stockholders' Equity		
Liabilities:		
Payable to related parties	\$ 3,416	\$ 6,323
Accounts payable and accrued liabilities	30,209	19,560
Total liabilities	33,625	25,883
Stockholders' Equity:		
Preferred stock, par value \$0.01 per share; 50,000,000 shares authorized, 600 and 8,000,600 shares issued and outstanding at September 30, 2004 and December 31, 2003, respectively	-	80
Class A common stock, par value \$.01 per share; 200,000,000 shares authorized; 32,484,734 and 30,953,867 shares issued at September 30, 2004 and December 31, 2003, respectively	325	310
Class B common stock, par value \$.01 per share; 100,000,000 shares authorized; 23,889,270 and 25,139,270 shares issued and outstanding at September 30, 2004 and December 31, 2003, respectively	239	251
Additional paid-in capital	290,530	287,593
Unamortized expense of business partner and non-employee securities	(471)	(1,192)
Treasury stock, at cost: 2,852,715 and 186,399 shares of Class A common stock at September 30, 2004 and December 31, 2003, respectively	(31,846)	(2,094)
Retained earnings (accumulated deficit)	12,211	(13,263)
Total stockholders' equity	270,988	271,685
Total liabilities and stockholders' equity	\$ 304,613	\$ 297,568