

**eSpeed, Inc. and Subsidiaries**  
**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
(In thousands, except share data)

	<b>June 30, 2004</b>	<b>December 31, 2003</b>
	<b>(Unaudited)</b>	
<b>Assets</b>		
Cash and cash equivalents	\$ 34,115	\$ 55,318
Reverse repurchase agreements with related parties	205,483	173,182
Total cash and cash equivalents	239,598	228,500
Fixed assets, net	44,012	34,467
Investments	12,355	11,449
Intangible assets, net	18,821	18,927
Receivable from related parties	1,125	1,518
Other assets	2,687	2,707
Total assets	\$ 318,598	\$ 297,568
<b>Liabilities and Stockholders' Equity</b>		
Liabilities:		
Payable to related parties	\$ 3,557	\$ 6,323
Accounts payable and accrued liabilities	20,282	19,560
Total liabilities	23,839	25,883
Stockholders' Equity:		
Preferred stock, par value \$0.01 per share; 50,000,000 shares authorized, 600 and 8,000,600 shares issued and outstanding at June 30, 2004 and December 31, 2003, respectively	-	80
Class A common stock, par value \$0.01 per share; 200,000,000 shares authorized; 32,471,603 and 30,953,867 shares issued at June 30, 2004 and December 31, 2003, respectively	324	310
Class B common stock, par value \$0.01 per share; 100,000,000 shares authorized; 23,889,270 and 25,139,270 shares issued and outstanding at June 30, 2004 and December 31, 2003, respectively	239	251
Additional paid-in capital	290,420	287,593
Unamortized expense of business partner and non-employee securities	(606)	(1,192)
Treasury stock, at cost: 186,399 shares of Class A common June 30, 2004 and December 31, 2003, respectively	(2,094)	(2,094)
Retained earnings (accumulated deficit)	6,476	(13,263)
Total stockholders' equity	294,759	271,685
Total liabilities and stockholders' equity	\$ 318,598	\$ 297,568