

eSpeed, Inc. and Subsidiaries
Quarterly Market Activity Report
Trend

						% Change	% Change
	3Q02	4Q02	1Q03	2Q03	3Q03	3Q03 vs 2Q03	3Q03 vs 3Q02
Volume (in billions)							
Fully Electronic Volume	7,241	6,796	6,778	7,781	9,610	23.5%	32.7%
Voice-Assisted Volume	2,442	2,495	2,592	2,662	2,825	6.1%	15.7%
Total Electronic Volume	9,683	9,291	9,369	10,443	12,435	19.1%	28.4%
Electronic Transaction Count							
Fully Electronic Transactions	1,092,106	1,060,814	1,079,595	1,194,625	1,465,263	22.7%	34.2%
Voice-Assisted Transactions	159,074	128,648	151,770	148,223	157,901	6.5%	(0.7%)
Total Transactions	1,251,180	1,189,462	1,231,365	1,342,848	1,623,164	20.9%	29.7%
Trading Days	64	62	61	63	64		
Global Interest Rate Futures Volume (1)							
CBOT - US Treasury Contracts	58,920,377	55,710,144	60,743,312	71,290,686	83,851,953	17.6%	42.3%
CME - Euro \$ Contracts	53,434,652	42,085,021	44,124,452	55,958,592	56,273,797	0.6%	5.3%
EUREX - Bund Contracts	55,962,133	45,319,604	65,864,492	63,455,364	63,377,019	(0.1%)	13.2%
Fed Quarterly UST Volume for Quarter End (in billions) (2)							
UST Volume	25,164	23,637	23,740	28,319	30,590	8.0%	21.6%
Average Daily UST Volume	393	381	389	450	478	6.3%	21.6%
NYSE - Volume (shares traded) - in millions (3)							
- Transaction Value - in millions	99,189	93,353	86,585	92,981	87,303	(6.1%)	(12.0%)
	2,627,565	2,410,169	2,173,033	2,497,359	2,475,689	(0.9%)	(5.8%)
NASDAQ - Volume (shares traded) - in millions (4)							
- Transaction Value - in millions	110,226	105,200	88,636	112,524	110,672	(1.6%)	0.4%
	1,495,032	1,583,382	1,390,364	1,739,506	1,896,887	9.0%	26.9%

Sources: (1) Futures Industry Association - Monthly Volume Report - (www.cbote.com, www.cme.com, www.eurexchange.com)
(2) www.ny.frb.org/pihome/statistics/dealer - Federal Reserve Bank
(3) NYSE - www.nyse.com
(4) NASDAQ - www.marketdata.nasdaq.com

Fiscal Year 2002	Jan'02	Feb'02	Mar'02	Apr'02	May'02	Jun'02	Jul'02	Aug'02	Sep'02
Volume Data (in billions)									
Fully Electronic	1,992	1,811	2,158	1,953	2,169	2,119	2,630	2,482	2,129
Voice	731	677	642	622	608	601	800	737	904
Total	2,723	2,488	2,800	2,575	2,777	2,720	3,430	3,219	3,033
Transaction Count									
Fully Electronic	311,319	269,697	305,905	289,150	305,115	321,257	390,803	364,202	337,101
Voice	53,828	50,038	47,803	54,733	59,580	43,436	56,216	50,863	51,995
Total	365,147	319,735	353,708	343,883	364,695	364,693	447,019	415,065	389,096
Trading Days	21	19	20	22	22	20	22	22	20

Fiscal Year 2003	Jan'03	Feb'03	Mar'03	Apr'03	May'03	Jun'03	Jul'03	Aug'03	Sep'03
Volume Data (in billions)									
Fully Electronic	2,309	1,906	2,564	2,070	2,871	2,840	3,428	2,952	3,230
Voice	864	810	917	761	956	944	992	733	1,100
Total	3,173	2,716	3,481	2,831	3,827	3,784	4,419	3,686	4,330
Transaction Count									
Fully Electronic	370,992	305,296	403,307	338,281	425,213	431,131	512,447	453,324	499,492
Voice	49,801	48,449	53,520	44,767	49,946	53,510	55,258	44,804	57,839
Total	420,793	353,745	456,827	383,048	475,159	484,641	567,705	498,128	557,331
Trading Days	21	19	21	21	21	21	22	21	21

Trading Days			
2003			
Q1	Q2	Q3	Q4
61	63	64	62
2002			
Q1	Q2	Q3	Q4
60	64	64	62