

eSpeed, Inc. and Subsidiaries
CONSOLIDATED STATEMENTS OF INCOME IN ACCORDANCE WITH GAAP (unaudited)
(in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2003	2002	2003	2002
Revenues:				
Transaction revenues with related parties				
Fully electronic transactions	\$ 32,300	\$ 22,783	\$ 82,348	\$ 65,609
Voice-assisted brokerage transactions	5,153	4,649	14,959	13,479
Screen-assisted open outcry transactions	128	11	420	134
Total transaction revenues with related parties	<u>37,581</u>	<u>27,443</u>	<u>97,727</u>	<u>79,222</u>
Software Solutions fees from related parties	3,821	3,423	11,351	9,747
Software Solutions and licensing fees from unrelated parties	2,321	1,333	6,662	2,437
Business interruption insurance proceeds from parent	-	-	-	12,833
Interest income	547	780	1,652	2,222
Total revenues	<u>44,270</u>	<u>32,979</u>	<u>117,392</u>	<u>106,461</u>
Expenses:				
Compensation and employee benefits	9,790	9,113	27,873	27,748
Occupancy and equipment	8,191	6,338	22,939	18,048
Professional and consulting fees	953	1,149	2,927	4,264
Communications and client networks	1,715	1,465	5,024	4,516
Marketing	373	1,281	1,115	4,515
Administrative fees to related parties	2,579	2,292	7,747	6,579
Amortization of business partner and non-employee securities	648	541	1,715	1,354
Other	3,706	3,012	8,855	5,873
Total expenses	<u>27,955</u>	<u>25,191</u>	<u>78,195</u>	<u>72,897</u>
Income before income tax provision	16,315	7,788	39,197	33,564
Income tax provision	<u>6,353</u>	<u>123</u>	<u>11,658</u>	<u>351</u>
Net income	<u>\$ 9,962</u>	<u>\$ 7,665</u>	<u>\$ 27,539</u>	<u>\$ 33,213</u>
Per share data:				
Basic earnings per share	<u>\$ 0.18</u>	<u>\$ 0.14</u>	<u>\$ 0.50</u>	<u>\$ 0.60</u>
Diluted earnings per share	<u>\$ 0.17</u>	<u>\$ 0.14</u>	<u>\$ 0.48</u>	<u>\$ 0.59</u>
Basic weighted average shares of common stock outstanding	<u>55,291</u>	<u>54,980</u>	<u>55,205</u>	<u>54,979</u>
Diluted weighted average shares of common stock outstanding	<u>57,730</u>	<u>56,499</u>	<u>57,171</u>	<u>56,683</u>